



**DESIGNATION LETTER OF
EXCLUSIVE AGENT**

TO WHOM IT MAY CONCERN:

We PHAROS MARINE AUTOMATIC POWER, INC., a corporation duly organized under the laws of the United States of America, manufacturer and distributor of instruments and aids to navigation, visual, acoustic equipment, floating, radio aids, etc., and having our principal place of business at 10810 W. Little York Rd. Suite 130, Houston, Texas 77041-4051, hereby certifies that **Exem Soluções Técnicas e Comerciais Ltda.**, a company duly incorporated under the laws of Brazil and having its principal place of business in Rua Itaguai, 190 – Trindade – São Gonçalo – Rio de Janeiro, Brazil, **is our exclusive Oil and Gas Agent in Brazil**, for sales and supply of goods we manufacture or produce. This designation enables and authorizes the "Agent" to promote market and participate in the projects listed with those manufactured and/or distributed by Pharos Marine Automatic Power equipment. This agreement shall be valid for a period of one (1) year, from the date of signing of this document. This period will be renewed automatically for a further period of the same duration, unless otherwise specified by any of the parties. In testimony, I sign this document on 08 November 2017.

PHAROS MARINE AUTOMATIC POWER, INC.

Ivan Vargas

Vice President of Business Development, Marketing & Sales

Subscribed and Sworn before me
on this 8th day of Nov
2017.

Notary Public, State of Texas

IV: ap